

DRAFT

Karate Nova Scotia Balance Sheet As at 12/31/2022

ASSET

Assets

Chequing Bank Account	68,226.95
Payroll Bank	5,150.44
Savings Account	79,649.92
Prepaid Expenses	11,937.53
Trailer	17,116.32
Accumulated Amortization - Trailer	<u>(2,363.28)</u>
Total Property, Plant and Equipment	14,753.04
Total Assets	<u>179,717.88</u>

TOTAL ASSET 179,717.88

LIABILITY

Liabilities

Accounts Payable	3,650.18
Receiver General Payable	3,089.16
Team Fund Liability	3,098.99
Deferred Revenue	<u>36,640.86</u>
Total Liabilities	<u>46,479.19</u>

TOTAL LIABILITY 46,479.19

EQUITY

Retained Earnings

Retained Earnings	128,121.40
Current Earnings	<u>5,117.29</u>
Total Retained Earnings	<u>133,238.69</u>

TOTAL EQUITY 133,238.69

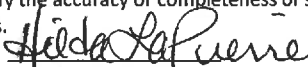
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DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Karate Nova Scotia as at December 31, 2023 and the statement of revenue and expenditures for the month then ended December 31, 2023 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS

Date: April 14, 2023


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Karate Nova Scotia Income Statement 01/01/2022 to 12/31/2022

REVENUE

Revenue

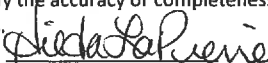
PNS Block Funding	17,500.00
PNS Canada Games Apprentice	1,894.04
S4S Excellence Funding	32,720.10
S4S Participation Funding	20,000.00
S4S PSO Project Funding	2,115.00
S4S Coach/TD Payroll Funding	32,689.15
Event Income	3,091.00
Women in Karate	110.00
Nationals Income	8,966.00
Membership Income	19,456.50
Other Revenue	345.60
Tournament Revenue	8,545.00
High Performance Team Fees	3,737.99
Intetest Income	<u>1,128.54</u>
Total Revenue	<u>152,298.92</u>
 TOTAL REVENUE	 <u>152,298.92</u>

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EXPENSE

Expenses

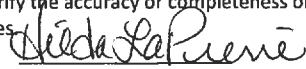
Business Fees and Licenses	1,283.83
Legal & Safe Sport Expenses	1,107.40
Insurance	12,296.26
Interest and Bank Charges	293.00
Miscellaneous	2,201.00
Office Supplies	884.97
Sport NS PSO Admin Coordinator	6,250.00
Bookkeeping	957.10
Depreciation	1,711.63
High Performance Expenses	3,162.69
Karate Canada Membership	14,251.65
Karate Canada Nationals	12,354.39
Women in Karate Expense	1,291.97
Wages and Salaries	48,494.27
Events Expense	890.39
Paramedics	625.00
Space Rental	4,185.22
Tournament Supplies	2,489.31
Travel and Lodging - Events	2,572.36
Course Expense	1,138.68
Other Expenses	488.70
Membership Dues	258.75
NSPPI - Training	1,275.00
NSPPI Athlete	3,878.52
NSPPI - Coaches	15,882.48
NSPPI - Officials	2,617.08
NSPPI - Event Expense	2,445.94
Canada Games	1,894.04
Total Expenses	<u>147,181.63</u>
TOTAL EXPENSE	<u>147,181.63</u>
NET INCOME	<u><u>5,117.29</u></u>

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