

Karate Nova Scotia

Balance Sheet As at 12/31/2024

ASSET

Assets

| | |
|---|-------------------|
| Chequing Bank Account | 24,009.25 |
| Payroll Bank | 4,734.55 |
| Savings Account | 95,254.31 |
| Accounts Receivable | 28,299.95 |
| Prepaid Expenses | 31,059.22 |
| Inventory | 319.38 |
| Electronic Equipment | 2,946.53 |
| Accumulated Amortization - Electronic Equipment | (1,874.81) |
| Trailer | 13,989.87 |
| Accumulated Amortization - Trailer | <u>(4,196.96)</u> |
| Total Property, Plant and Equipment | <u>10,864.63</u> |
| Total Assets | <u>194,541.29</u> |

TOTAL ASSET

194,541.29

LIABILITY

Liabilities

| | |
|--------------------------|------------------|
| Team Fund Liability | 70,443.94 |
| Deferred Revenue | 2,996.62 |
| Deferred Capital Funding | <u>8,215.54</u> |
| Total Liabilities | <u>81,656.10</u> |

TOTAL LIABILITY

81,656.10

EQUITY

Retained Earnings

| | |
|--------------------------------|--------------------|
| Retained Earnings | 145,751.68 |
| Current Earnings | <u>(32,866.49)</u> |
| Total Retained Earnings | <u>112,885.19</u> |

TOTAL EQUITY

112,885.19

LIABILITIES AND EQUITY

194,541.29

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Karate Nova Scotia as at December 31, 2024 and the statement of revenue and expenditures for the month then ended December 31, 2024 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS

Date: April 25, 2025

J. Langing Wu
Sport Nova Scotia