

Karate Nova Scotia Comparative Income Statement

	Actual 01/01/2024 to 12/31/2024	Actual 01/01/2023 to 12/31/2023	Difference
REVENUE			
Revenue			
PNS Block Funding	18,000.00	18,000.00	0.00
PNS Canada Games Apprentice	0.00	3,105.96	(3,105.96)
S4S Excellence Funding	36,732.48	18,419.28	18,313.20
S4S Participation Funding	15,000.00	15,000.00	0.00
S4S PSO Project Funding	0.00	2,322.10	(2,322.10)
S4S Coach/TD Payroll Funding	24,782.63	20,848.53	3,934.10
Karate Canada CG Funding	0.00	2,500.00	(2,500.00)
PSO Project	1,422.00	0.00	1,422.00
Event Income	12,955.71	5,080.00	7,875.71
Clinic Revenue	0.00	8,914.81	(8,914.81)
Women in Karate	250.00	750.00	(500.00)
Nationals Income	0.00	47,488.62	(47,488.62)
Membership Income	31,784.29	29,176.00	2,608.29
Other Revenue	1,609.13	3,992.77	(2,383.64)
Sport Sweep	0.00	595.00	(595.00)
Tournament Revenue	19,492.50	17,695.15	1,797.35
NCCP Income	2,763.20	0.00	2,763.20
S4S NSPPI Funding	9,000.00	0.00	9,000.00
Interest Income	3,025.00	2,735.64	289.36
Gain on Sale of Asset	0.00	337.85	(337.85)
Total Revenue	<u>176,816.94</u>	<u>196,961.71</u>	<u>(20,144.77)</u>
TOTAL REVENUE	<u>176,816.94</u>	<u>196,961.71</u>	<u>(20,144.77)</u>

DISCLAIMER:

Sport Nova Scotia has prepared the balance sheet of Karate Nova Scotia as at December 31, 2024 and the statement of revenue and expenditures for the month then ended December 31, 2024 from information provided by management (the proprietor). Sport Nova Scotia has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

City: Halifax, NS

Date: April 25, 2025

Jf Chang
Sport Nova Scotia

EXPENSE**Expenses**

Business Fees and Licenses	2,077.38	2,532.74	(455.36)
Legal & Safe Sport Expenses	0.00	134.55	(134.55)
Insurance	15,109.37	12,068.99	3,040.38
Interest and Bank Charges	487.60	519.79	(32.19)
Miscellaneous	0.00	522.54	(522.54)
Office Supplies	457.68	439.14	18.54
Sport NS PSO Admin Coordinator	5,750.00	5,000.00	750.00
Bookkeeping	0.00	2,539.76	(2,539.76)
Depreciation	2,381.17	2,291.62	89.55
Executive and Officials	2,119.50	1,630.00	489.50
High Performance Expenses	0.00	2,189.27	(2,189.27)
Karate Canada Membership	18,943.00	18,734.00	209.00
Karate Canada Nationals	80,512.04	57,775.59	22,736.45
Wages and Salaries	36,212.35	30,375.54	5,836.81
Events Expense	7,440.15	2,310.98	5,129.17
Paramedics	1,408.23	850.00	558.23
Space Rental	7,264.62	7,513.89	(249.27)
Tournament Supplies	10,014.89	4,194.11	5,820.78
Travel and Lodging - Events	587.51	0.00	587.51
Instructors - Events	2,500.00	1,000.00	1,500.00
Clinic Expense	0.00	11,236.91	(11,236.91)
Course Expense	0.00	101.99	(101.99)
Other Expenses	0.00	(218.90)	218.90
Sport Sweep	595.00	600.00	(5.00)
Membership Dues	0.00	258.75	(258.75)
NSPPI - Training	819.99	1,680.00	(860.01)
NSPPI Athlete	2,842.00	2,518.12	323.88
NSPPI - Coaches	6,337.63	9,424.56	(3,086.93)
NSPPI - Officials	0.00	2,607.33	(2,607.33)
Canada Games	1,013.51	3,707.45	(2,693.94)
NCCP Training Expense	3,936.00	0.00	3,936.00
Outreach Expense	873.81	0.00	873.81
Total Expenses	<u>209,683.43</u>	<u>184,538.72</u>	25,144.71
TOTAL EXPENSE	<u>209,683.43</u>	<u>184,538.72</u>	25,144.71
NET INCOME	<u>(32,866.49)</u>	<u>12,422.99</u>	(45,289.48)

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